

# LG Innotek 「Guidelines on the Expertise and Diversity of the Board of Directors」

To facilitate reasonable decision-making, LG Innotek Co., Ltd. ensures that the board is composed of directors with significant experience in a range of fields, and that it can consider a diversity of stakeholder perspectives when making critical decisions for the company.

## LG Innotek Co., Ltd. uses the following criteria to ensure director expertise:

- Whether or not s/he possesses expertise in any of the following areas: management (organizational operations), economy, law, accounting and environment;
- Whether or not s/he possesses expertise and work experience in the industries in which LG Innotek Co, Ltd. and its key affiliates operate; and
- Whether or not s/he possesses a sufficient understanding of the duties of an independent director.

## LG Innotek Co., Ltd. uses the following criteria to ensure director diversity:

- Gender: adhering to the principle of gender equality so that the board of directors may benefit from diverse perspectives
- Age: enhancing the efficiency of the board by combining flexible responses with experience and knowledge to respond to changing management environment
- Professional experience & background: considering the social characteristics of South Korea and appointing directors with diverse backgrounds

## Recommendation Process

- Use of recommendation process for diverse, independent directors to improve outcomes for a wide range of stakeholders.

The board of directors shall consider expertise and diversity in deciding its composition, and it should ensure that its membership reflects such requirements in a balanced manner.

LG Innotek Co., Ltd. ensures that the board consists of expert directors holding a diversity of experiences and perspectives. All relevant factors are considered during this process, unless otherwise limited by South Korean laws.